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Thailand

Thailand's Big C to build 'supercentre' in

Cambodia's Poipet city



Poipet city is adjacent to the town of Aranya Pratet on the Thai side of the border

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Big C, a grocery and general merchandising retailer headquartered in Bangkok, will invest \$6.8 million to build a store in Banteay Meanchey's Poipet city, in the border with Thailand.

The 'supercentre', approved by the Council for Development of Cambodia (CDC) on Feb 20, will be located in Spean I village and, according to the company, will create more than 1,200 jobs.

Oum Reatrey, deputy governor of Banteay Meanchey province, told Khmer Times he did not have prior knowledge of the project but said it will help promote trade between the two countries.

In October, the government also greenlighted the construction of an airport in Poipet city to tackle the rising number of tourists to the country. The project is expected to cost from \$40 to \$50 million and it will occupy 100 hectares.

Cambodian and Thai leaders have pledged to reach \$15 billion in bilateral trade by 2020. During the first nine months of last year, trade exchanges between the two countries were worth \$7 billion,

Fees are due, I draw your attention under the Rule 3 (C) and (D) Fees were due 1st January and to be paid in full by the 31st March 2019 any member who has not paid by that Date is under suspension. Some members were Expelled in January for not paying their 2018 fees.

Bangkok

Owners of 'abandoned' Bangkok buildings told to secure premises to prevent vice and crime



26 February 2019

The owners of 39 "abandoned" buildings at 25 property development projects across the



capital have been told to add lights, properly seal off the partially constructed buildings with fencing, and employ guards to patrol the compounds.

The move aims to prevent outsiders from using the sites as gathering place for vice, and especially to commit crime, a senior official said on Tuesday. Following a case earlier this month in which a 12-year-old girl was lured into and raped at an abandoned building at the end of Ramkhamhaeng Soi 81/4 in Bang Kapi district by a 42-year-old friend of the family, state offices were criticised for having allegedly neglected to supervise abandoned buildings that had become venues for vice.

Sakchai Boonma, director of the Bangkok Metropolitan Administration's Public Works Department, said his office had recently summoned owners of buildings whose construction had been halted due to impacts from the country's economic problems and hence were in an abandoned state, in order to help find solutions.

Thailand

Frasers Property associate to acquire Thai-listed developer Golden Land for \$851.9m

25 February 2019

Frasers Property Limited's indirect associated company is making a conditional voluntary tender offer (VTO) for all the issued securities of [Golden Land Property Development plc](#) for about 19.75 billion baht (S\$851.9 million) in cash, subject to regulatory and shareholder approval.



Frasers Property (Thailand) Public Company Limited (FPT) is making an offer of 8.50 baht per share for around 2.32 billion shares to acquire the residential and commercial property development company, Frasers

Property said in a regulatory filing on Monday before the market opened.

FPT said that the offer price may be reduced by the amount of dividend paid per share if Golden Land announces its dividend payment before the VTO for the securities takes place, hence it expects to determine the tender offer period in 45 business days.

Frasers Property Holdings (Thailand) Co (FPHT) holds a 39.92 per cent stake in Golden Land and is a major shareholder of FPT.

Meanwhile, Univentures Public Company Limited (UV) holds 39.28 per cent of shares in Golden Land. FPT's director Panote Sirivadhanabhakdi, is an indirect major shareholder of UV, holding 50 per cent of shares of Adelfos Co Ltd – a shareholder of UV with a 66.01 per cent stake.

Through the propose transaction, FPT plans to expand into adjacent businesses, in line with its strategy to build an integrated real estate platform with multi-segment property execution capabilities. It also looks to immediately scale with the acquisition and ensure a balanced and diversified portfolio across asset classes and customer segments, along with enhancing its earnings and return on equity.

INDIA

India Ratings and Research (Ind-Ra) has maintained a stable outlook for the construction sector for FY2020, in view of continued revenue growth, albeit at a slower pace than that in last two years, and a stable EBITDA margin. The revenue growth of sector participants in FY2020 would be driven by a strong order inflow in sub-sectors such as road, irrigation, electrical engineering, procurement and construction (EPC) and urban infrastructure, while spending on industrials would remain muted.

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